

# Monroe County Board of County Commissioners

## Fiscal Year 2025 Adopted Fiscal Plan

### Airport Services Key West Airport

#### Major Variances

Key West International Airport:

The Key West International Airport continues fantastic passenger growth and new aircraft technology generating an increased index requiring a new \$1.4M ARFF Fire Truck.

Overall the proposed budget is up approximately \$6.4M over FY 2024 due primarily to on-going and upcoming construction projects, such as Concourse A, Customs Phase 3B, West Overflow Apron, Commercial Apron and Taxiway A.

- Bond Fund 405 includes \$25M for construction, \$6M for professional services for construction administration (CA) and Resident Project Representative (RPR) Services, \$5.7M for Concourse A Apron work, \$2,191,100 for Bond debt service, \$600k for PNC line of credit interest, and \$2,864,750 in required reserves.
- Personnel expenditures include proposed COLA/Merit adjustments and the two (2) new Security positions that are currently being recruited (BOCC approved 1.31.2024).
- Proposed Operating Expenditures include additional funding for Utilities and Contractual Services for anticipated increases due to the opening of Concourse A during FY 2025, added funding for the parking management contract (currently out out for bids), and added funding for required mitigation site monitoring fees. The MCSO Security contract is increased by \$162k for FY 2025.
- Capital Outlay budget is up \$4M over FY 2024 due to grant match funding for the following projects:
  1. \$2.4M for the Customs Phase 3B;
  2. \$1.9M for the Commercial Apron & Taxiway A;
  3. \$1.2M for the West Overflow Apron Parking;
  4. \$1.1M for Outbound Baggage System upgrades;
  5. \$1M for Concourse A Seating and Furniture;
  6. \$675k for Planning Studies;
  7. \$508k for Building & Security Improvements (Relocation of East Landside Utilities and Salt Pond Security Fencing);
  8. \$375k for Terminal Improvements (Elevated Electrical Vault);
  9. \$275k for Security Fencing & Lighting;
  10. \$250k for Noise Improvement Program; and
  11. \$235k for Mitigation Site Monitoring Year 1.
  12. \$205k for first year of new ARFF Fire Truck lease purchase.
  - Capital Outlay accounts also include:
    - 1) \$750k for unanticipated major repairs;
    - 2) \$750k for match for unanticipated FDOT grants;
    - 3) \$500k to update airfield lighting and generator; and
    - 4) \$90k to replace two of the oldest Airport pickup trucks.

Budgetary Cost Summary	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted	FY 2024 Amended	FY 2025 Adopted	FY 2025 Change
Personnel Expenditures	2,540,341	3,146,941	3,164,701	3,164,701	3,632,789	14.8%
Operating Expenditures	22,113,756	51,425,238	42,767,555	42,767,555	47,162,906	10.3%
Capital Outlay Expenditures	315,254	377,767	9,060,000	9,060,000	13,140,000	45.0%
<b>Total Budget</b>	<b>24,969,352</b>	<b>54,949,946</b>	<b>54,992,256</b>	<b>54,992,256</b>	<b>63,935,695</b>	<b>16.3%</b>

Revenue Sources	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted	FY 2024 Amended	FY 2025 Adopted	FY 2025 Change
Debt Service Fund	24,776	-	-	-	-	-%
Key West International Airport	24,944,576	24,317,410	19,590,516	19,590,516	27,224,695	39.0%
General Airport Revenue Bond	-	30,632,536	35,401,740	35,401,740	36,711,000	3.7%
<b>Total Revenue</b>	<b>24,969,352</b>	<b>54,949,946</b>	<b>54,992,256</b>	<b>54,992,256</b>	<b>63,935,695</b>	<b>16.3%</b>

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**Airport Services**

<b>Position Summary</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Adopted</b>	<b>FY 2025 Adopted</b>	<b>FY 2025 Variance</b>
Administrative Support	3.00	4.00	5.00	9.00	4.00
Officials & Administrators	7.00	7.00	6.00	5.00	(1.00)
Skilled Craft Workers	6.00	8.00	8.00	7.00	(1.00)
Professionals	1.00	1.00	1.00	1.00	-
<b>Total Full-Time FTE</b>	<b>17.00</b>	<b>20.00</b>	<b>20.00</b>	<b>22.00</b>	<b>2.00</b>
<b>Total FTE</b>	<b>17.00</b>	<b>20.00</b>	<b>20.00</b>	<b>22.00</b>	<b>2.00</b>